

# REPORT OF THE LICENSES, FEES, INSURANCE TAX & OTHER CHARGES SUBCOMMITTEE

(Neal, Limehouse, Bingham, & Edge - Staff Contact: Ryan Burnaugh)

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## SENATE BILL 474

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S. 474 -- Senator Setzler: A BILL TO AMEND SECTION 12-21-2420, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE ADMISSIONS LICENSE TAX, SO AS TO EXEMPT ADMISSIONS CHARGED BY THE STATE MUSEUM.

***Summary of Bill:***

Exempts admissions charged by the South Carolina State Museum from the admissions license tax. 501(c)(3) governed museums in SC are currently given this exemption.

***Introduced:*** 01/10/2013

***Received by Ways and Means:*** 06/06/2013

***Estimated Fiscal Impact:***

Estimated to impact the state's General Fund by \$50,000 in FY 14-15. Future impact will depend on admissions, which are expected to increase with new attractions coming August 2014.

***Subcommittee Recommendation:***

Favorable

***Full Committee Recommendation:***

Pending

***Other Notes/Comments:***

Gov. Haley vetoed budget provisos passed in both SFYs 12-13 and 13-14 aiming to do a similar thing, but has committed to signed S.474 into law if it comes to her desk.

# Statement of Estimated State Revenue Impact

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**Date:** March 19, 2013

**Bill Number:** S.B. 474

**Authors:** Setzler

**Committee Requesting Impact:** Finance

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## Bill Summary

This bill would amend Section 12-21-2420, as amended, Code of Laws of South Carolina, 1976, relating to exemptions from the admissions license tax, so as to exempt admissions charged by the state museum.

## REVENUE IMPACT <sup>1/</sup>

This bill is expected to decrease General Fund revenue by \$54,472 in FY 2013-14.

## Explanation

This bill proposes to exempt the State Museum from remitting admissions tax, which is five percent, on the admissions fees it collects. Based on information provided by the State Museum, admissions revenue was estimated at \$1,199,500 for FY 2013-14, given an anticipated opening on January 1, 2014 of the new attractions (observatory, planetarium and 4D theater) at the State Museum. However, the opening has been delayed and is not expected to open until spring 2014. As of December 2012, admissions revenue was \$544,728. Annualized, this number results in total admissions revenue of \$1,089,458, which we believe better represents admissions revenue for FY 2013-14. Based on this figure, this bill would decrease General Fund revenue by \$54,472 in FY 2013-14. For reference purposes, Proviso 29.10 in the current budget bill also provides for this exemption.

This act takes effect July 1, 2013.



Frank A. Rainwater  
Chief Economist

**Analyst:** Wren

<sup>1/</sup> This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.

**South Carolina General Assembly**  
120th Session, 2013-2014

**S. 474**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Setzler

Document Path: I:\council\bill\bbm\10824htc13.docx

Introduced in the Senate on March 5, 2013

Introduced in the House on June 6, 2013

Currently residing in the House Committee on **Ways and Means**

Summary: Admissions license tax

**HISTORY OF LEGISLATIVE ACTIONS**

<u>Date</u>	<u>Body</u>	<u>Action Description with journal page number</u>
3/5/2013	Senate	Introduced and read first time ( <a href="#">Senate Journal-page 4</a> )
3/5/2013	Senate	Referred to Committee on <b>Finance</b> ( <a href="#">Senate Journal-page 4</a> )
5/30/2013	Senate	Committee report: Favorable <b>Finance</b> ( <a href="#">Senate Journal-page 10</a> )
6/4/2013	Senate	Read second time ( <a href="#">Senate Journal-page 109</a> )
6/4/2013	Senate	Roll call Ayes-38 Nays-5 ( <a href="#">Senate Journal-page 109</a> )
6/5/2013	Senate	Read third time and sent to House ( <a href="#">Senate Journal-page 33</a> )
6/6/2013	House	Introduced and read first time ( <a href="#">House Journal-page 12</a> )
6/6/2013	House	Referred to Committee on <b>Ways and Means</b> ( <a href="#">House Journal-page 12</a> )

View the latest [legislative information](#) at the LPITS web site

**VERSIONS OF THIS BILL**

[3/5/2013](#)

[5/30/2013](#)

1 COMMITTEE REPORT

2 May 30, 2013

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**S. 474**

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Introduced by Senator Setzler

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8 S. Printed 5/30/13--S.

9 Read the first time March 5, 2013.

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**THE COMMITTEE ON FINANCE**

13 To whom was referred a Bill (S. 474) to amend Section

14 12-21-2420, as amended, Code of Laws of South Carolina, 1976,

15 relating to exemptions from the admissions license tax, so as to

16 exempt, etc., respectfully

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**REPORT:**

18 That they have duly and carefully considered the same and

19 recommend that the same do pass:

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21 HUGH K. LEATHERMAN, SR. for Committee.

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**A BILL**

TO AMEND SECTION 12-21-2420, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE ADMISSIONS LICENSE TAX, SO AS TO EXEMPT ADMISSIONS CHARGED BY THE STATE MUSEUM.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12-21-2420 of the 1976 Code, as last amended by Act 74 of 2001, is further amended by inserting before the final paragraph:

“(16) on admissions to the State Museum.”

SECTION 2. This act takes effect July 1, 2013.

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